

Standard Form of Agreement Between Owner and Contractor where the basis of payment is a Stipulated Sum

AGREEMENT made as of the 10th day of July in the year 2012 (In words, indicate day, month and year.)

BETWEEN the Owner:

(Name, legal status, address and other information)

Red Clay Consolidated School District 1798 Limestone Road Wilmington, DE 19804

and the Contractor:

(Name, legal status, address and other information)

W&W Contractors, Inc. 1713 S. 56th Street Philadelphia, PA 19143

for the following Project: (Name, location and detailed description)

12008 McKean HS Communications Laboratory Renovations 301 McKennan's Church Road Wilmington, DE 19808

The Architect:

(Name, legal status, address and other information)

The JAED Corporation, dba, StudioJAED 2500 Wrangle Hill Road Suite 110 Bear, DE 19701

The Owner and Contractor agree as follows.

ADDITIONS AND DELETIONS:

The author of this document has added information needed for its completion. The author may also have revised the text of the original AIA standard form. An Additions and Deletions Report that notes added information as well as revisions to the standard form text is available from the author and should be reviewed. A vertical line in the left margin of this document indicates where the author has added necessary information and where the author has added to or deleted from the original AIA text.

This document has important legal consequences. Consultation with an attorney is encouraged with respect to its completion or modification.

AIA Document A201™–2007, General Conditions of the Contract for Construction, is adopted in this document by reference. Do not use with other general conditions unless this document is modified.